

GENERAL FUND FINANCIAL PLAN

Major Assumptions

Chart 22

(DB&F 2/5/00)

1. Council on Revenues 12/99 revenue projections.
2. **No growth** in FY 02 - 05 expenditures except for ERS, Health Fund, debt service, and public assistance.
3. No additional collective bargaining increases.
4. FY 00 emergency appropriations of \$55.8 million.
5. FY 00 - 05 lapses of \$60 million each year.
6. Health Fund proposals to reduce requirements in FYs 02 - 05 by \$16.9 M, \$18.9 M, \$21.5 M, and \$24.3 M, respectively.
7. ERS proposals to reduce requirements in FYs 02 - 05 by \$13.9 M, \$8.3 M, \$2.3 M, and \$2.3 M, respectively.
8. FY 01 transfer of \$22.3 M of excess earnings from the Compound Interest Bond Reserve Fund and suspension of transfer of \$5 M/year in FYs 01 - 05 of GE tax revenues to the fund.
9. No tax increase proposals.
10. Message items that increase expenditures in FYs 01 - 05 by \$27.8 M, \$3.7 M, \$13.6 M, \$29.0 M, and \$28.6 M, respectively
11. Legislative proposals that reduce balances in FYs 00 - 05 by \$0.2 M, \$21.8 M, \$19.8 M, \$10.0 M, \$11.0 M, and \$11.8 M, respectively.